



**FOR IMMEDIATE RELEASE**

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**GREENPOWER CAPITAL HOLDS GROUND BREAKING CEREMONY FOR  
MINAMIAIZU SOLAR POWER PLANT PROJECT**

TOKYO, JAPAN – May 27, 2015: Japan solar developer and investor Greenpower Capital announced that the Ground Breaking Ceremony for the MinamiAizu Solar Power Plant Project was successfully held today.



Ground Breaking Ceremony

**“We were very happy to hold the Ground Breaking Ceremony for the  
MinamiAizu Solar Power Plant Project (11MW AC).”**

Dick Talbert, CEO, Greenpower Capital stated that “We have been working with MinamiAizu Township, Japan Solar Power Real Estate LLC (JSPRE) and MinamiAizu Taiyokou Hatsudensho GK for about 2 years to arrange the land lease agreements, the development and construction financing, METI FiT approval and the final grid approval from Tohoku Power. Now, we are confident that this project contributes to the local economy by effectively utilizing long-idled land owned by MinamiAizu township and constructing an Eco-friendly and cost effective solar power plant.

The project will be built on 42 hectares of land owned by MinamiAizu township that is leased to JSPRE with approximately 46,000 solar panels totaling 11MW AC. The estimated annual energy yield is about 16GWh, which is able to supply electricity for about 4,600 households. The total amount of generated power is to be sold to Tohoku Power under the Feed-In-Tariff program.



Power Plant Completed Image Figure

The Ground Breaking Ceremony was held at Okubo district in MinamiAizu township with about 30 people in attendance. GPC is targeting to complete the construction in 2016.

## MinamiAizu as Solar town

Sokichi Oya, Mayor of MinamiAizu township stated his expectation: “Our town promotes renewable energy through the ‘MinamiAizu area renewable energy promotion council’ established in February 2015. This Mega-Solar project should become the symbol to promote renewable energy for the local community.”



Sokichi Oya, Mayor of MinamiAizu township and GPC CEO, Dick Talbert

**“Our primary focus is on partnering with local developers and landowners to fund and develop projects from 10-50 MW in size”**

Greenpower Capital’s CEO Dick Talbert stated, “Our primary focus is on partnering with local developers and landowners to fund and develop projects from 10-50 MW in size, but we also facilitate funding and acquisition of smaller projects quite regularly. Greenpower Capital has 14 projects totaling over 200 MW that will be completed or are planned to start construction in 2015, with an overall goal of 300MW constructed under the Japan FiT program.”

### **About Greenpower Capital**

GPC is based in Los Angeles with offices in Japan and Canada and focuses on project development, finance and M&A for solar and wind projects in Japan, North and South America, the Caribbean Islands and Europe. GPC’s principals have developed large-scale solar projects in multiple countries.

## **GPC JAPAN**

GPC's Tokyo offices are located in the Marunouchi District, with a bi-lingual staff of 8 business development and technical professionals. GPC has the flexibility to partner with local developers and landowners to fund and develop projects. Along with its partners, GPC can provide the entire value chain from initial site selection through the development, legal, financing, construction, and final project sale process.

Visit [www.greenpowercap.com](http://www.greenpowercap.com) for further information.

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